



Guilford County
Tax Department
PO Box 3138
Greensboro, NC 27402

APPLICATION FOR PROPERTY TAX EXEMPTION FOR CERTAIN HEAVY EQUIPMENT
SUBJECT TO LOCAL GROSS RECEIPTS TAX

Instructions – Under the provisions of G.S. 105-282.1, every owner of the types of property described below claiming exemption or exclusion from property taxes thereon must demonstrate that it meets the statutory requirements for exemption or classification. Claims for exemption or exclusion must be filed annually with the Assessor of the county in which the property is located during the statutory listing period.

Tax Year _____

Trade Name of Business _____

Name of Owner _____

Mailing Address _____

Location of Property _____

Percentage of business's gross receipts derived from short-term rental or lease of heavy equipment _____
(Short term is defined as less than 365 continuous days)

Equipment subject to property tax exemption is defined in part as earthmoving, construction, or industrial equipment, and its attachments, that is mobile, weighs at least 1,500 pounds, and meets either of the following two descriptions:
a. It is a self-propelled vehicle that is not designed to be driven on a highway.
b. It is industrial lift equipment, industrial material handling equipment, industrial generation electrical equipment, or a similar piece of industrial equipment.

The undersigned owner or authorized representative hereby petitions for exemptions or exclusion of the following described property. (Describe each piece of equipment individually, attach schedule if necessary.)

<u>Description of Property</u>	<u>Weight</u>	<u>Cost</u>	<u>Year of Acq</u>

Full texts of all exemption and classification statutes are available at the office of the assessor.

AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief, the statements in this application are true and correct and are made for the purpose of exempting the property herein described from taxation. I further affirm that the amounts claimed on this form are taken from records of the taxpayer and may be verified from said records.

_____ 20_____

Signature of owner or authorized representative

Title Telephone No.

Approved ____ Yes ____ No

Initials _____ Date _____