

# Budget Performance Report

**FY2023: Data through August**

**Budget & Management Services**

**September 15, 2022**



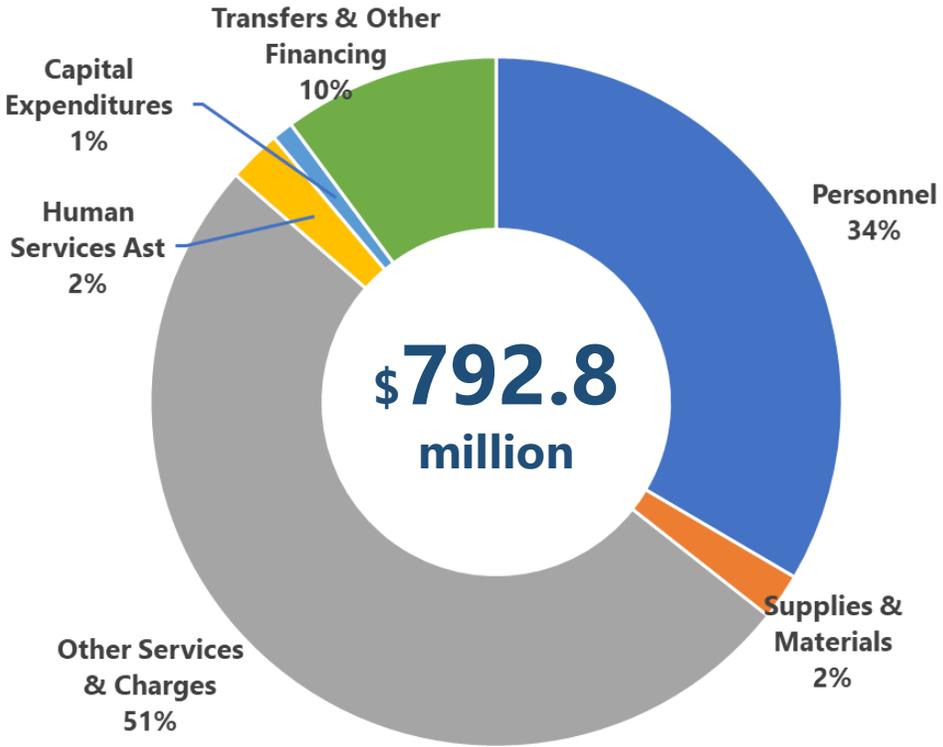
# General fund expenditures are **on track** with expected trends

11% of budget expended through 16% of fiscal year

## Expenditure Budget vs. Actual

Expenditure Type (millions of \$)	FY2023		FY2023	% of Amend
	Adopted	Amended	Actual (YTD)	
Personnel	265.1	265.3	<b>36.9</b>	14%
Supplies & Materials	17.1	17.2	<b>0.9</b>	6%
Other Services & Charges	397.8	402.7	<b>42.2</b>	10%
Human Services Ast	18.5	19.5	<b>2.2</b>	11%
Capital Expenditures	5.6	7.9	<b>1.1</b>	13%
Transfers & Other Financing	79.7	80.1	<b>0.3</b>	0%
<b>Total</b>	<b>783.8</b>	<b>792.8</b>	<b>83.6</b>	<b>11%</b>

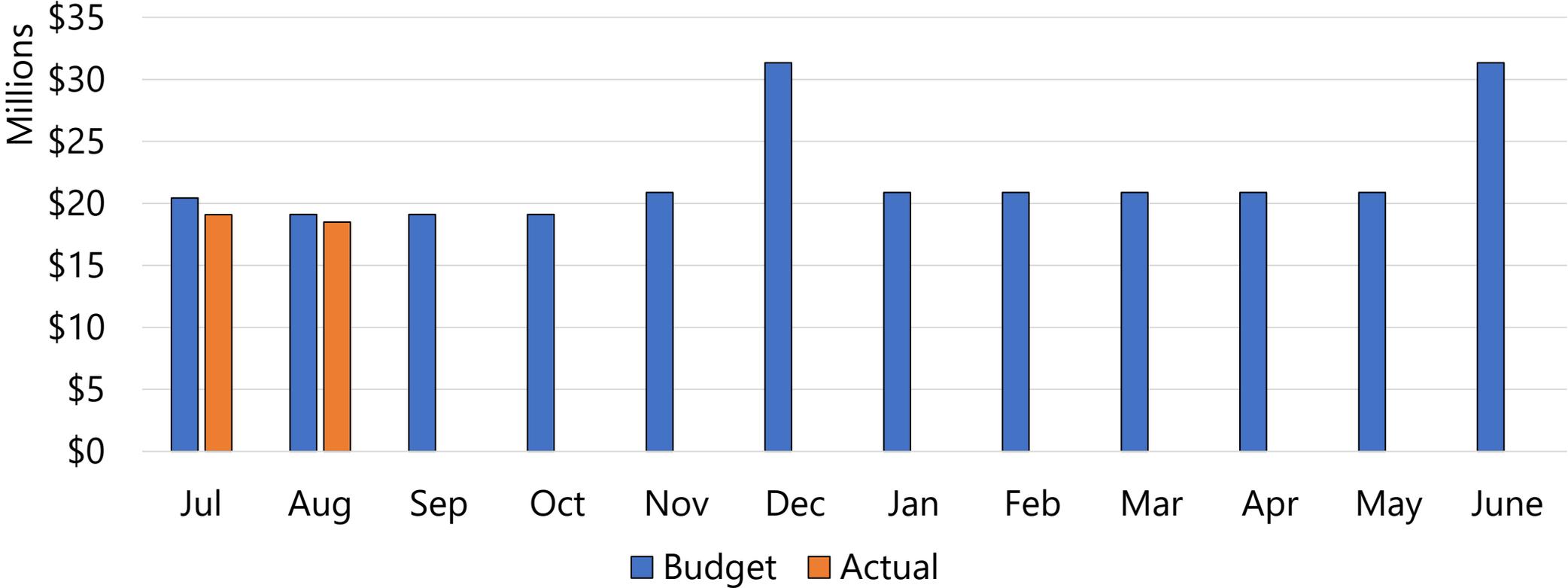
## Amended Budget



# General fund expenditures are **on track** with expected trends

14% of personnel budget expended through 16% of fiscal year

### Personnel Trend by Month



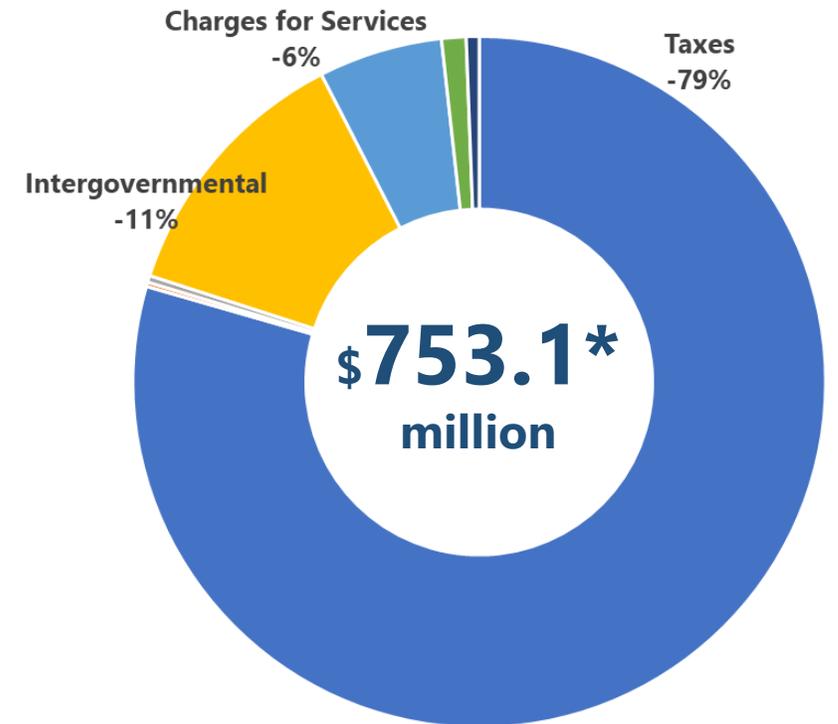
# General fund revenues are **on track** with expected trends

40% of revenue received through 16% of fiscal year

## Expenditure Budget vs. Actual

Revenue Type (millions of \$)	FY2023		FY2023	% of Amend
	Adopted	Amended	Actual (YTD)	
Taxes	(598.4)	(598.4)	<b>(289.1)</b>	48%
Fines & Forfeitures	(1.5)	(1.5)	<b>(0.2)</b>	13%
License & Permits	(2.4)	(2.4)	<b>(0.4)</b>	17%
Intergovernmental	(92.2)	(94.0)	<b>(2.9)</b>	3%
Charges for Services	(43.6)	(43.6)	<b>(5.7)</b>	13%
Miscellaneous	(8.6)	(8.6)	<b>(0.6)</b>	7%
Transfers & Other Financing	(4.5)	(4.5)	<b>(0.1)</b>	1%
<b>Total (excl. fund balance)</b>	<b>(751.3)</b>	<b>(753.1)</b>	<b>(299.0)</b>	<b>40%</b>
Appropriated FB	(32.5)	(39.7)	-	0%
<b>Total</b>	<b>(783.8)</b>	<b>(792.8)</b>	<b>(299.0)</b>	<b>38%</b>

## Amended Budget



# Key trends we continue to monitor

## Inflation trends show mixed messages

- August 2022: 8.3% annual inflation vs. market estimate of 8.0% (**unfavorable**)
- Decline vs. July 2022 (8.5%) and June 2022 (9.1%) (**favorable**)
- Core inflation (excl. food & energy) increased: August 2022 (6.3%) vs. July 2022 (5.9%) and June 2022 (5.9%) (**unfavorable**)

## Sales tax remains strong

- June 2022 sales tax estimate received 9/1, expect confirmation 9/15
- Anticipate ending FY2022 around \$116 million vs. \$100 million budget (**favorable**)