



BUDGET PERFORMANCE REPORT
OCTOBER 2022 – FISCAL YEAR 2023



Executive Summary

Fiscal Year 2023 Overview through October FY2023

The FY2023 Performance Report is an opportunity to highlight spending patterns in areas requiring additional observation or action throughout the fiscal year. Guilford County's current fiscal year runs from July 1, 2022 through June 30, 2023, and this report's actual performance through October 31, 2022.

General Fund Summary

The General Fund is the primary operating fund for Guilford County. The General Fund is supported through collected property tax (\$0.7305 per \$100 of property value), sales tax, intergovernmental (federal or state grants, or state shared revenue), and other revenues. These revenues support service delivery for county departments, including departments in Human Services, Public Safety, the Guilford County School System, Community Services, and General Government operations.

The table below shows revenues and expenditure actuals through October of FY2022 and FY2023.

	FY2023 Amended Budget	FY2023 YTD Actuals	% Collected YTD	FY2022 Amended Budget	FY2022 YTD Actuals	% Collected
Sources of Funds						
Property Tax	\$502,484,435	\$325,477,539	64.8%	402,140,000	265,283,864	66.0%
Sales Tax	90,060,000	7,822,797	9%	100,000,000	8,381,714	8%
Other Tax	5,875,000	2,059,593	35%	5,050,000	2,551,033	51%
Intergovernmental	103,386,554	14,218,859	14%	91,859,244	15,110,949	16%
Charges for Service	43,572,654	15,740,459	36%	43,328,818	17,222,164	40%
Miscellaneous Revenues	8,899,071	1,552,483	17%	7,471,109	1,186,522	16%
Licenses & Permits	2,395,380	721,634	30%	2,390,050	810,873	34%
Debt Issued	4,350,000	-	0%	3,386,000	3,386,029	100%
Penalties, Fines & Forfeitures	1,527,102	870,288	57%	1,477,000	601,903	41%
Total Revenues	\$762,550,196	\$368,463,653	48%	\$657,102,221	\$314,535,051	48%
Fund Balance Appropriated	40,327,260			\$46,836,237		
Total Sources of Funds	\$802,877,456			\$703,938,458		
	FY2023 Amended Budget	FY2023 YTD Actuals	% Budget Utilization	FY2022 Amended Budget	FY2022 YTD Actuals	% Budget Utilization
Expenses by Type						
Personnel	\$180,413,324	\$47,072,220	26%	\$153,744,216	\$44,475,091	29%
Benefits	85,013,044	25,846,482	30%	78,941,337	24,547,154	31%
Supplies & Materials	18,135,019	2,714,074	15%	14,216,873	2,822,337	20%
Other Services & Charges	359,657,752	104,101,963	29%	331,540,251	98,787,149	30%
Human Services Assistance	18,734,555	5,175,887	28%	19,506,370	4,545,029	23%
Capital	59,288,472	1,709,936	3%	6,903,554	527,219	8%
Debt Service*	-	-	-	1,350	-	0%
Transfers	81,635,290	26,864,529	33%	99,084,507	33,033,876	33%
Total Expenses	\$802,877,456	\$213,485,089	27%	\$703,938,458	\$208,737,854	30%

*Debt service is shown in the transfer line starting in FY2022.



General Fund Revenue Dashboard

(Yearly Comparison Through October)

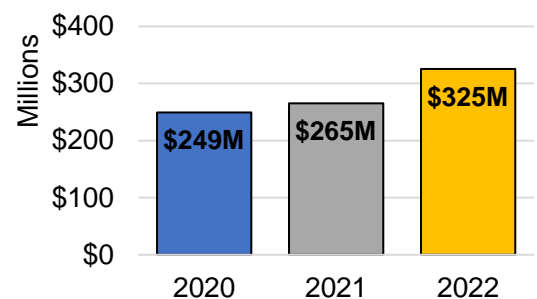
General Fund revenues support the primary functions of Guilford County. The major revenue categories in the adopted FY2023 budget are property tax (63%), sales tax (11%), and intergovernmental - federal, state, or state shared revenues (13%). Other revenues include revenue generated from the issuance of permits, licenses, penalties and other fees charged for County services. Staff monitor the performance of these revenues to determine if corrective action is needed due to revenue source underperformance, and to identify historical trends and projected outlook during the budget development process. The section below reports actuals from FY2021 through FY2023.

The County collected \$325.5million (or 64.8 percent) of its **property tax** budget through October of FY2023. While collections through September are \$60.1 million more than the amount collected in the same period of the prior year, the collection rate remains in line with prior year (67.60% vs. 68.67% prior year). Staff will continue to monitor property tax collections each month.

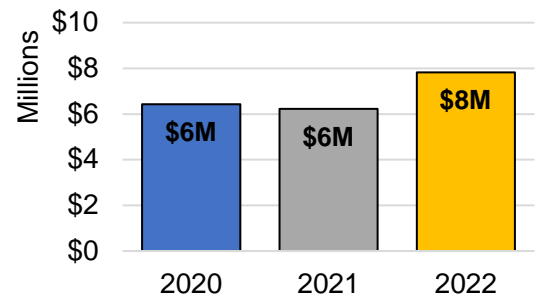
The FY2023 General Fund budget includes \$90.1 million in revenue generated from **sales tax** receipts. Gross sales tax collections remain above prior year (4%); however, the County continues to monitor refunds which were higher in prior years. Refunds are submitted by governmental agencies or not-for-profit agencies, so any major construction projects or purchases eligible for refunds may impact future collections based on when the State processes the refund request.

Intergovernmental revenues are lower than the same period of the prior year. Grant funds and other intergovernmental revenues are often disbursed to the County throughout the year, and the year-to-year variance may be due to the timing of when the County receives funds from other government agencies.

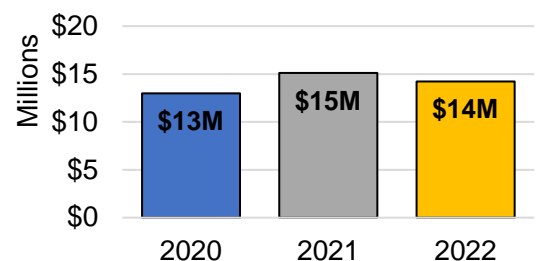
Property Tax Revenues (YTD)



Sales Tax Revenues (YTD)



Intergovernmental Revenues (YTD)





General Fund Expense Dashboard

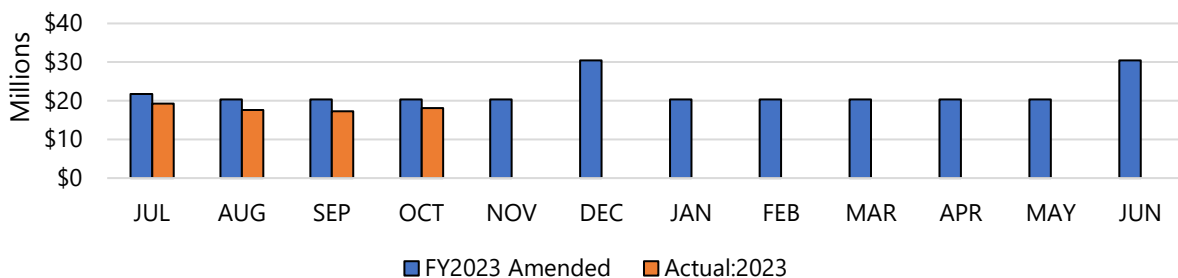
(Yearly Comparison Through October)

The General Fund operating budget is comprised of four major categories: personnel (salaries), benefits, operating expenditures, and transfers (capital or debt). Staff monitor these categories to identify corrective actions if an area is exceeding planned expenses, identify savings to support additional county priorities, and to ensure estimated expenses are supported by estimated revenues.

To support various county functions, Guilford County has an amended position count of 2,856.75 positions in the FY2023 General Fund budget. Spending on **regular salaries** is in line with prior years and **overtime** costs are greater as staff in various departments work additional hours associated with market challenges filling vacant positions. Decreased spending on **group insurance** was offset by increased spending on **retirement** costs in comparison to the prior year. State mandated retirement costs continue to increase associated with a 12.10% mandated County contribution to the retirement plan for non-sworn positions, and 13.1% for sworn. This is a 0.75 percentage point increase over the prior year.

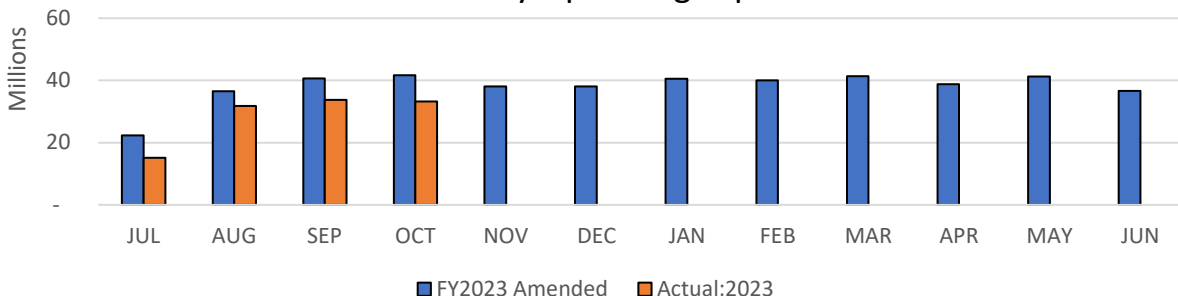
The graph below shows the County anticipates higher personnel-related expenses in November due to implementation of the findings of the compensation study, and in December and June due to the occurrence of an additional pay period in those months. The Personnel budget continues to perform within expectations:

FY2023 Monthly Personnel Expenditures



The graphs below show performance for the County's **operating expense accounts**.

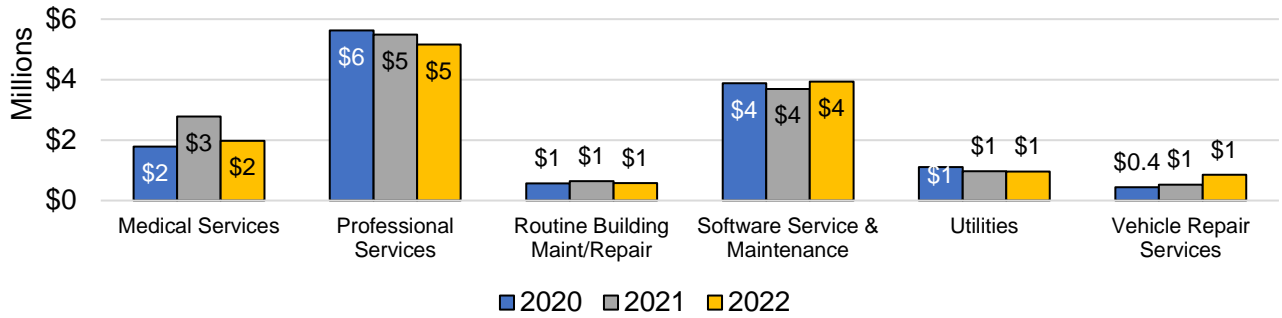
FY2023 Monthly Operating Expenditures



*This chart does not include transfers.

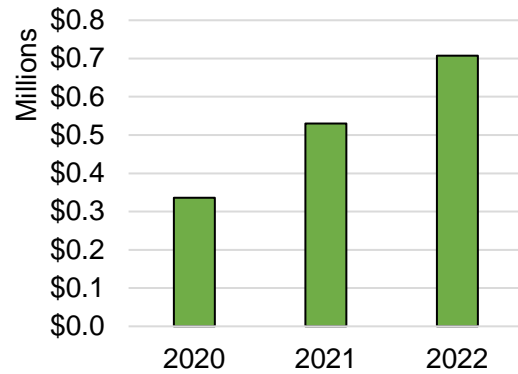


Key Operating Accounts



The FY2023 budget for **vehicle fuel** is \$1.1 million higher than for the prior fiscal year as the County anticipates fuel prices will continue to fluctuate.

Vehicle Fuel Actuals





General Fund Expenditures Summary by Department

The table below provides an overview of departmental spending patterns by comparing the current budget and prior year spending. In general, departments are performing as expected if budget utilization is around 33% (4 out of 12 months).

	FY2023 Amended Budget	FY2023 M4 Actuals	% Budget Utilization	FY2022 Amended Budget	FY2022 M4 Actuals	% Budget Utilization
GENERAL GOVERNMENT						
County Commissioners & Clerk	\$1,479,368	388,002	26%	\$1,149,495	383,749	33%
County Administration	2,785,354	659,101	24%	2,384,924	693,825	29%
County Attorney	4,119,284	989,585	24%	3,580,641	957,011	27%
General Government*	15,000,000	-	0%	-	-	0%
Human Resources	9,887,336	3,008,269	30%	8,401,185	2,947,050	35%
Budget & Management Services	1,138,946	271,355	24%	837,244	130,236	16%
Internal Audit	833,620	227,700	27%	750,626	170,935	23%
Finance	3,334,169	899,682	27%	3,208,292	831,490	26%
Public Relations	792,526	23,504	3%	595,091	-	0%
Purchasing	1,020,286	289,547	28%	443,420	135,282	31%
Tax	8,472,139	2,470,930	29%	8,353,573	2,458,723	29%
Register of Deeds	3,228,761	848,526	26%	2,678,609	795,829	30%
Elections	3,478,234	1,168,013	34%	3,302,459	442,612	13%
EDUCATION						
Guilford County Schools & GTCC	274,467,898	87,596,255	27%	247,667,898	79,254,341	32%
Reserve for Education Capital	50,000,000	-	-	-	-	-
HUMAN SERVICES						
DHHS Administration*	268,371	67,126	25%	-	-	0%
Public Health	64,348,671	12,064,778	19%	59,750,601	12,071,118	20%
Mental Health	11,078,588	2,526,561	23%	10,828,208	3,394,781	31%
Social Services	77,196,282	21,785,190	28%	72,653,120	20,250,598	28%
Child Support Enforcement	7,761,190	2,244,935	29%	7,604,295	2,282,122	30%
Transportation	1,513,249	360,010	24%	1,398,868	363,128	26%
Veteran Services	531,676	128,661	24%	351,844	98,389	28%
Coordinated Services	3,873,423	601,593	16%	1,974,058	338,984	17%
PUBLIC SAFETY						
Security	3,376,957	833,454	25%	2,998,222	815,603	27%
Law Enforcement	81,810,654	25,604,774	31%	77,461,653	23,130,463	30%
Emergency Services	41,218,907	9,196,439	22%	38,342,825	10,492,974	27%
Inspections	3,588,375	941,257	26%	2,773,390	835,007	30%
Juvenile Detention	3,485,036	651,206	19%	3,179,396	743,289	23%
Family Justice Center	1,201,518	435,806	36%	1,166,199	352,936	30%
Animal Services	5,150,357	1,243,715	24%	5,125,471	1,204,052	23%
Court Services	1,191,704	285,907	24%	1,144,367	220,340	19%
SUPPORT SERVICES						
Information Services	7,245,423	4,875,448	28%	13,020,898	5,008,735	38%
Facilities	10,949,274	2,837,845	26%	9,979,282	2,617,409	26%
Fleet Operation	2,283,338	453,439	20%	1,452,930	263,017	18%
COMMUNITY SERVICES						
Planning and Development	1,349,088	270,680	20%	1,015,832	252,280	25%
Cooperative Extension Service	933,531	245,227	26%	736,861	216,400	29%
Solid Waste	2,492,021	360,598	14%	2,655,859	397,378	15%
Soil & Water Conservation	413,715	101,165	24%	363,871	70,637	19%
Culture & Libraries	2,350,160	2,239,116	95%	2,113,485	1,468,630	69%
Recreation - Parks	5,929,761	1,504,920	25%	5,615,499	1,505,968	27%
Economic Development & Assist.	2,943,956	-	0%	3,644,025	75,000	2%
DEBT REPAYMENT						
	68,354,310	22,784,772	33%	93,233,944	31,067,532	33%
GENERAL FUND EXPENSE TOTAL	\$802,877,456	\$213,485,089	27%	\$703,938,458	\$208,737,854	30%

*The General Government line shown here is for the \$15.0 million allocated for employee salaries/compensation in the FY2023 budget. The Health & Human Services Administration Division was created as a part of the FY2023 budget.



Fire District Summary

The County has 24 special fire protection / service districts providing fire response in areas of the county not serviced by a municipal fire department. Nineteen of these districts also have fire protection service overlay districts -- funding mechanisms used to generate funds for fire protection services once the district tax rates reach the caps established when the districts were first established. The primary funding for each district comes from property tax revenue generated by a special district tax. The tax, which is in addition to the County's general property tax, is levied on the property in each district. The revenues generated are dedicated for use in the district where they are raised. The districts also receive funding from their share of the local option sales taxes levied by the County.

	FY2023 Amended Budget	FY2023 M4 Actuals	% Collected	FY2022 Amended Budget	FY2022 M4 Actuals	% Collected
Property Tax	\$21,892,689	\$15,097,655	69%	\$17,836,004	\$12,397,687	70%
Sales Tax	4,699,879	331,944	7%	4,012,034	284,151	7%
Penalties, Fines & Forfeitures	-	13,300	0%	-	14,847	0%
Total Revenues	\$26,592,568	\$15,442,899	58%	\$21,848,038	\$12,696,685	58%
Fund Balance Appropriated	\$1,351,169			\$1,303,475		
Total Sources of Funds	\$27,943,737	\$15,442,899		\$23,151,513	\$12,696,685	

	FY2023 Amended Budget	FY2023 M4 Actuals	% Budget Utilization	FY2022 Amended Budget	FY2022 M4 Actuals	% Budget Utilization
Revenues						
Alamance	\$2,494,639	\$1,497,680	60%	\$1,982,080	\$1,161,502	59%
Climax	276,313	86,162	31%	215,134	117,885	55%
Colfax	992,891	540,693	54%	933,775	516,367	55%
No. 13 (Rankin)	2,051,878	1,179,682	57%	1,653,257	954,364	58%
No. 14 (Franklin Blvd)	270,376	146,474	54%	271,073	143,788	53%
No. 18 (Deep River)	382,199	191,093	50%	361,650	167,034	46%
No. 28 (Friedens)	363,607	180,573	50%	292,708	144,931	50%
Hornetown	56,516	28,450	50%	49,295	24,479	50%
Gibsonville	15,715	8,653	55%	15,394	8,710	57%
Guilford College	640,865	227,284	35%	688,985	273,589	40%
Guil-Rand	283,705	128,950	45%	236,915	104,207	44%
Julian	119,584	60,066	50%	114,214	53,415	47%
Kimesville	149,028	69,280	46%	134,750	60,351	45%
Mcleansville	2,100,188	1,306,667	62%	1,543,837	820,260	53%
Mount Hope	1,131,675	592,152	52%	887,810	450,234	51%
Northeast	1,879,413	1,095,605	58%	1,630,361	915,571	56%
Oak Ridge	2,474,756	1,383,813	56%	2,020,469	1,170,725	58%
Pinecroft-Sedgefield	3,603,051	1,898,811	53%	2,992,918	1,601,814	54%
Pleasant Garden	1,379,457	727,325	53%	1,087,166	557,570	51%
PTIA	228,348	96,605	42%	250,715	118,213	47%
Southeast	353,374	171,566	49%	270,699	137,749	51%
Stokesdale	1,330,852	827,673	62%	1,024,182	642,759	63%
Summerfield	4,209,279	2,402,811	57%	3,493,333	2,011,040	58%
Whitsett	1,156,028	594,831	51%	1,000,793	540,128	54%
Total Fire District Expenditures	\$27,943,737	\$15,442,899	55%	\$23,151,513	\$12,696,685	55%



Other Annual Funds

In addition to the General and Rural Fire District funds, the County maintains additional annual funds. The table below shows revenue and expenditure actuals through September for these funds.

	FY2023 Amended Budget	FY2023 M4 Actuals	% Budget	FY2022 Amended Budget	FY2022 M4 Actuals	% Budget
2000 Internal Service Fund						
Revenues	\$59,878,797	\$16,422,933	27%	\$55,937,553	41,424,153	74%
Expenditures	59,878,797	16,474,536	28%	55,937,553	16,075,159	29%
4500 Room Occupancy/Tourism Dev Fund						
Revenues	6,000,000	1,375,570	23%	6,000,000	1,580,806	26%
Expenditures	6,000,000	1,375,570	23%	6,000,000	1,580,806	26%
4700 Tax Revaluation Fund						
Revenues	362,500	119,584	33%	276,913	92,304	33%
Expenditures	362,500	2,192	1%	276,913	2,297	1%
4730 Fines & Forfeitures Fund*						
Revenues	4,000,000	581,248	15%	-	-	-
Expenditures	4,000,000	541,099	14%	-	-	-
4740 DSS Representative Payee Fund*						
Revenues	4,000,000	12,244	0%	-	-	-
Expenditures	4,000,000	43,166	1%	-	-	-
4850 Opioid Settlement Fund*						
Revenues	300,000	944,750	315%	-	-	-
Expenditures	300,000	-	0%	-	-	-
9100 Debt Service Fund						
Revenues	104,336,218	25,227,619	24%	93,202,594	31,067,532	33%
Expenditures	104,336,218	29,398,803	28%	93,202,594	27,330,433	29%

*The Fines and Forfeitures Fund, DSS Representative Payee Fund and Opioid Settlement Fund were each established in FY2022.