



Veterans Affairs Life Insurance (VALife) provides guaranteed acceptance whole life coverage of up to \$40,000 to Veterans with service-connected disabilities.

## Frequently Asked Questions

### ***Why was the VALife program created?***

Public Law 116-315 created a new program of insurance, VALife, for Veterans with service-connected disabilities. VALife was designed to meet the needs of Veterans who have previously been unable to qualify for life insurance with VA.

### ***Am I eligible for the VALife program?***

All Veterans age 80 and under who have a VA disability rating of 0 to 100 percent are eligible for the VALife program and have no time limit to apply. Veterans who are 81 or older and apply for VA Disability Compensation before age 81 and receive a rating for a new service-connected condition after turning 81 are also eligible if they apply within two years of their rating.

### ***What type of coverage is available under the VALife program?***

The VALife program will offer whole life guaranteed acceptance coverage. Under this type of coverage, the face amount of coverage takes effect two years after the date of enrollment as long as premiums are paid during the two-year period. This two-year waiting period replaces the need for medical underwriting. If the insured dies within the first years of enrollment, the beneficiary will receive all premiums paid plus interest.

### ***How much life insurance coverage can I get?***

The maximum coverage amount available will be \$40,000 and may be elected in lesser increments of \$10,000. Under this plan, the elected coverage takes effect two years after enrollment as long as premiums are paid during the two-year period.

### ***How much will I pay for VALife?***

If you choose the VALife program, your premium rate (the amount you'll pay each month or annually for your coverage) depends on your age and the amount of coverage you elect. Once the VALife policy is issued, premiums never increase.

Click [here](#) for the complete Premium Rate Chart at every age. Rates shown are proposed based on current estimates and may change prior to implementation of VALife on January 1, 2023.

### ***Can I get a waiver so I don't have to pay the premiums?***

There are no premium waivers for the VALife program.

### ***How do I apply?***

VALife will take effect January 1, 2023. The application will become available on our website at that time.