



General Fund Summary

Months (for Table)

General Fund Summary

The General Fund is the primary operating fund for Guilford County. The General Fund is supported through collected property tax (\$0.7305 per \$100 of property value), sales tax, intergovernmental (federal or state grants, or state shared revenue), and other revenues.

General Fund Revenues

Fiscal Year	2024			2025		
	Amended Budget	YTD Actuals	YTD %	Amended Budget	YTD Actuals	YTD %
Ad Valorem Taxes (Property Tax)	(\$516,976,000)	(\$330,865,128)	64%	(\$530,850,000)	(\$341,519,036)	64%
Sales Tax	(\$101,750,000)	(\$8,177,772)	8%	(\$102,750,000)	(\$8,320,333)	8%
Federal/State Funds (Intergovernmental)	(\$95,442,892)	(\$16,627,569)	17%	(\$92,129,238)	(\$14,780,583)	16%
User Charges	(\$48,016,615)	(\$13,374,643)	28%	(\$50,570,961)	(\$18,740,437)	37%
Appropriated Fund Balance	(\$45,002,653)			(\$49,769,607)		
Other Revenues	(\$23,902,687)	(\$6,853,240)	29%	(\$19,465,000)	(\$7,450,808)	38%
Total	(\$831,090,847)	(\$375,898,353)	45%	(\$845,534,806)	(\$390,811,196)	46%

This table excludes ARPA Enabled Funds

Highlights:

- General Fund property tax collection rates remain on pace with prior years (68%).
- Sales tax continues to slow, trending 1.7% above the prior year. With refunds factored in, October sales tax did not grow over the prior year. Based on economic slowdown and pressure in the macro economy, staff anticipate a lower percent growth year-over-year. Staff continue to monitor Article 40 to determine impacts from statewide distribution associated with Hurricane Helene and economic impacts in Western North Carolina.
- **Other Revenues** continue to track with prior years.

General Fund Expenses

Fiscal Year	2024			2025		
	Amended Budget	YTD Actuals	YTD %	Amended Budget	YTD Actuals	YTD %
Education	\$329,933,573	\$89,497,907	27%	\$341,384,073	\$92,831,102	27%
Personnel	\$282,204,548	\$84,091,313	30%	\$291,207,007	\$85,370,270	29%
Operating	\$114,104,352	\$29,271,025	26%	\$117,998,364	\$28,750,466	24%
Transfers Out & Other Financing	\$77,317,565	\$25,158,647	33%	\$67,754,592	\$143,215	0%
Human Services Assistance	\$18,210,881	\$5,652,603	31%	\$25,164,218	\$5,491,799	22%
Capital Outlay	\$9,319,928	\$972,543	10%	\$2,026,552	\$388,008	19%
Total	\$831,090,847	\$234,644,037	28%	\$845,534,806	\$212,974,860	25%

Highlights:

- **Personnel** expenses are on track to exceed budget associated with the recent implementation of law enforcement pay adjustments. Staff will monitor for year-end adjustments. The County's **vacancy rate** is currently **297** FTEs.
- Staff continue to monitor spending on **overtime**.
- **Operating** expenses remain in line with monthly spread projections and historical spending patterns.



General Fund Revenue

Months (for Table)

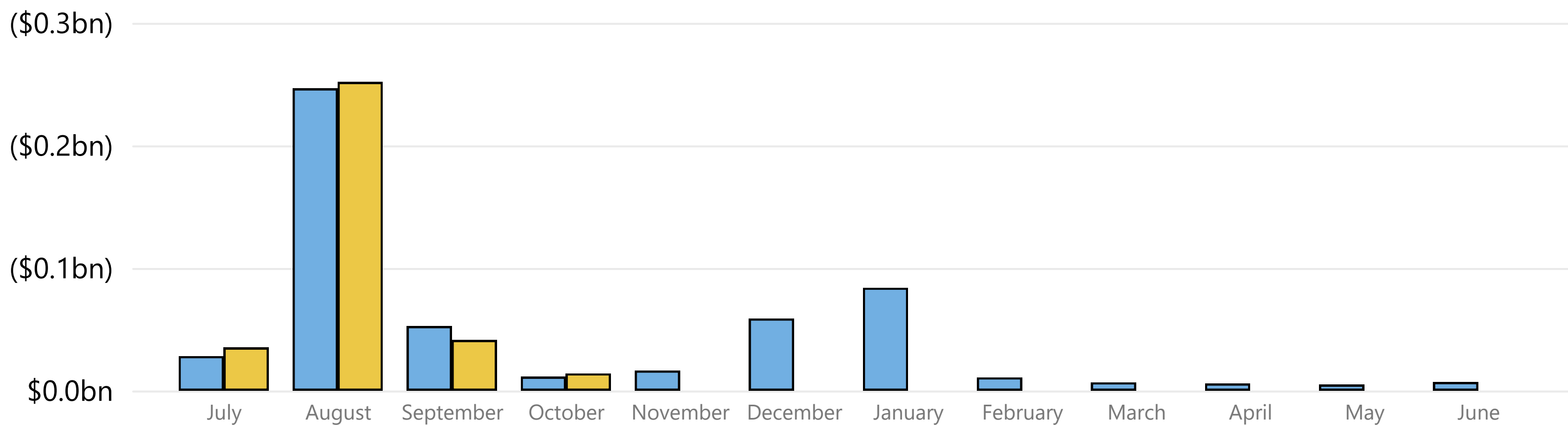
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How do we receive Property Tax?

The general county Property Tax is the county's largest single source of revenue, making up over 63% of total funds available to support operations. This tax applies to real property (things like land or buildings), personal property (things like business equipment or personal boats), and motor vehicles. The general county property tax rate is \$0.7305 for every \$100 of assessed property value. If you live in a city or town, you may also pay a city or town property tax. If you live in an unincorporated part of the county, you also pay a separate fire tax for fire response. The County receives most of its property tax revenue by August 31 associated with the County's property tax discount program. This program provides a 1% discount if a property owner pays by August 31.

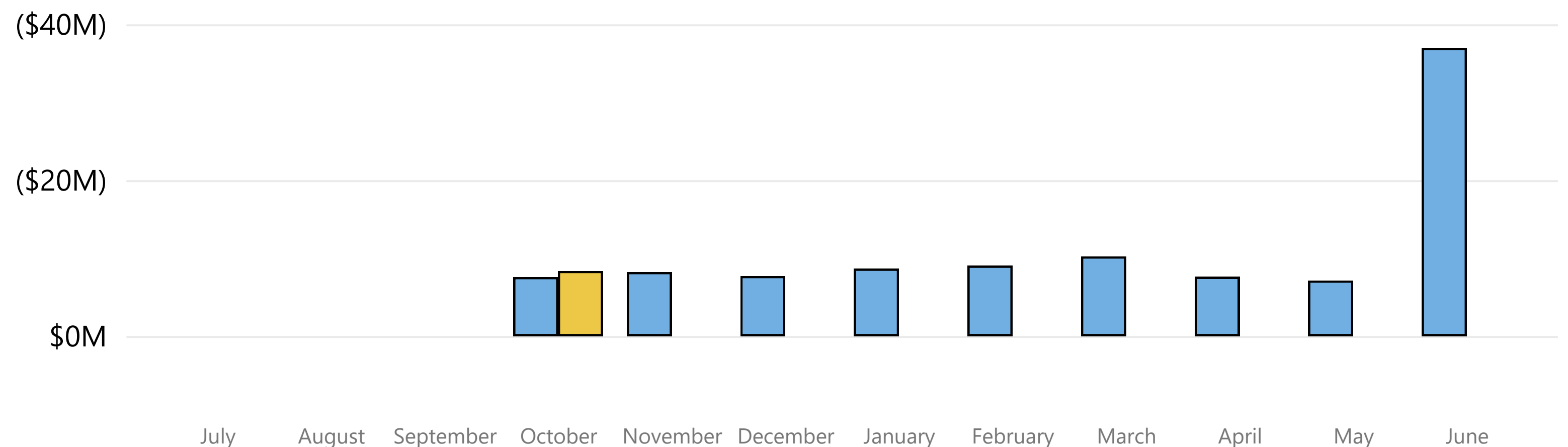
Expected Actuals



How do we receive Sales Tax?

About 13% of general county revenues come from the Sales Tax, used to support general operations. The sales tax rate in Guilford County is 6.75% - 4.75% of state sales tax and 2% of local sales tax. Some or all this total sales tax is applied to purchases made in Guilford County (not all purchases are subject to the full sales tax rate). Sales tax revenues are shared with Guilford County cities and towns that levy a property tax. Sales tax revenue received from the state for July, August, and September is accounted for in the prior fiscal year because it is for sales that occurred in April, May, and June. This results in an apparent spike in revenue each June. The graph below shows the amount of sales tax revenue the County expects to receive each month of FY2025, based on historical trends.

Expected Actuals





General Fund Revenue

Months (for Table)

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When are Federal & State revenues received?

About 12% of general county revenues comes from the federal and state governments through intergovernmental revenue. Most of these revenues are used to support federal and state programs provided administrated by the county's Public Health and Social Services programs. The County's share of Lottery Funds, which are used to help pay for new school buildings or renovation to existing ones, is also included in this category.

When are User Fee revenues received?

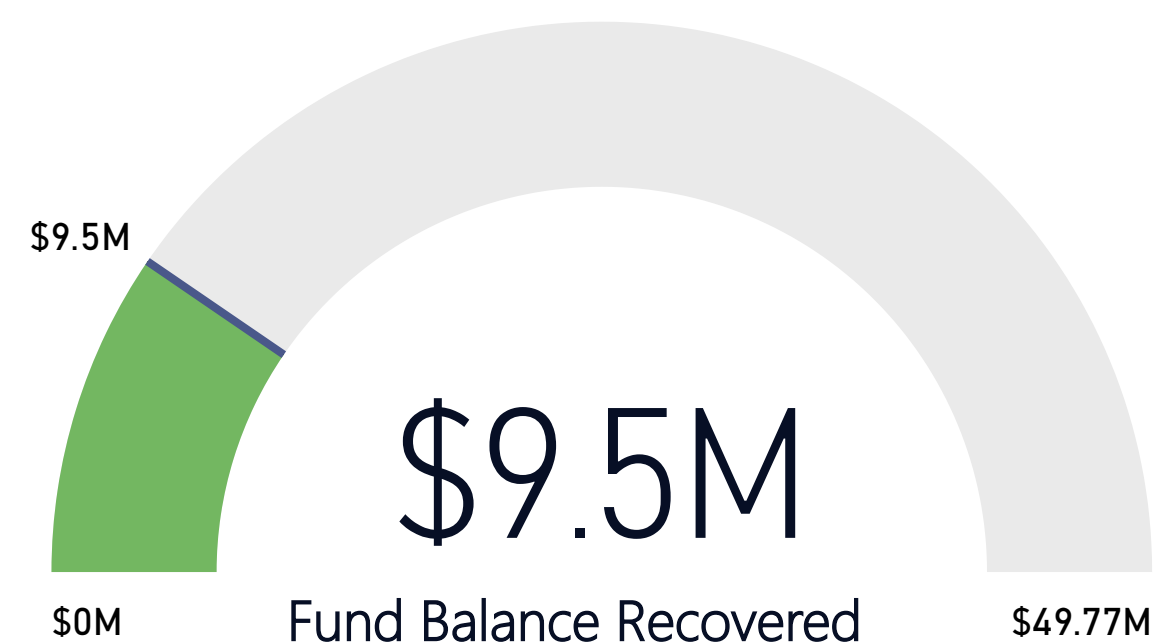
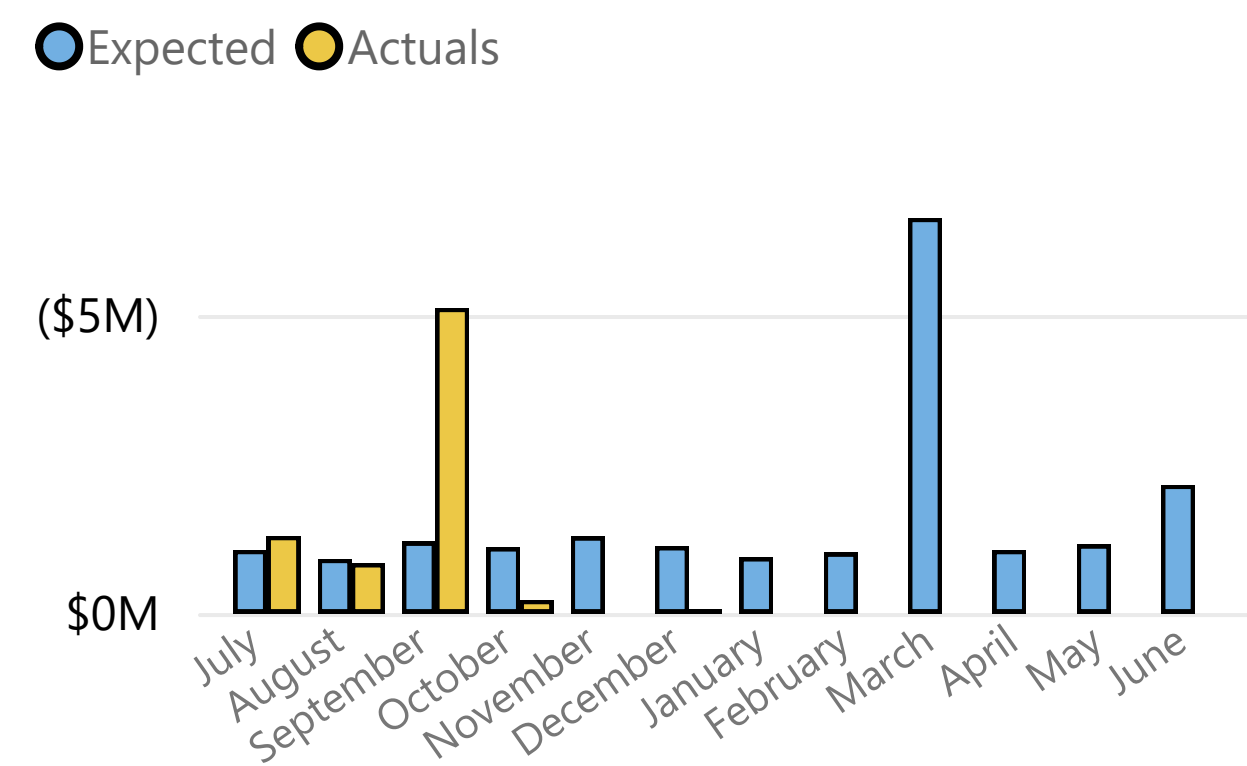
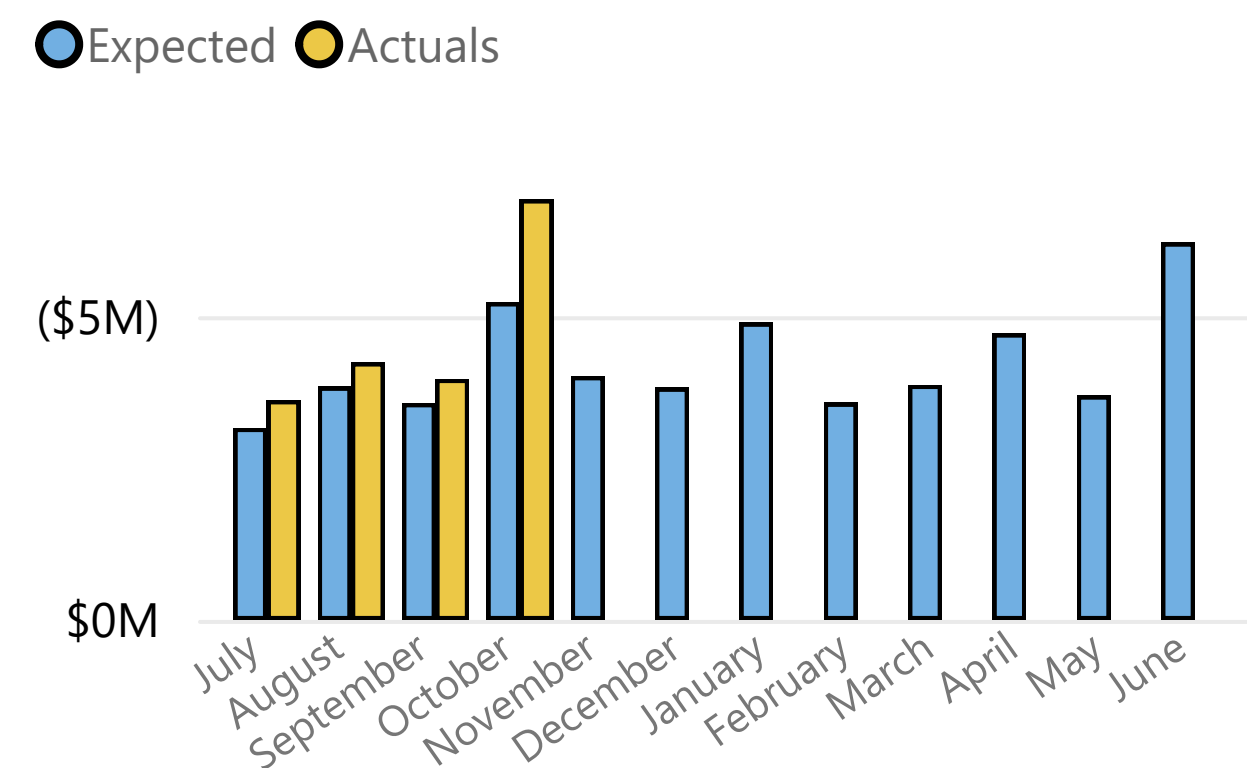
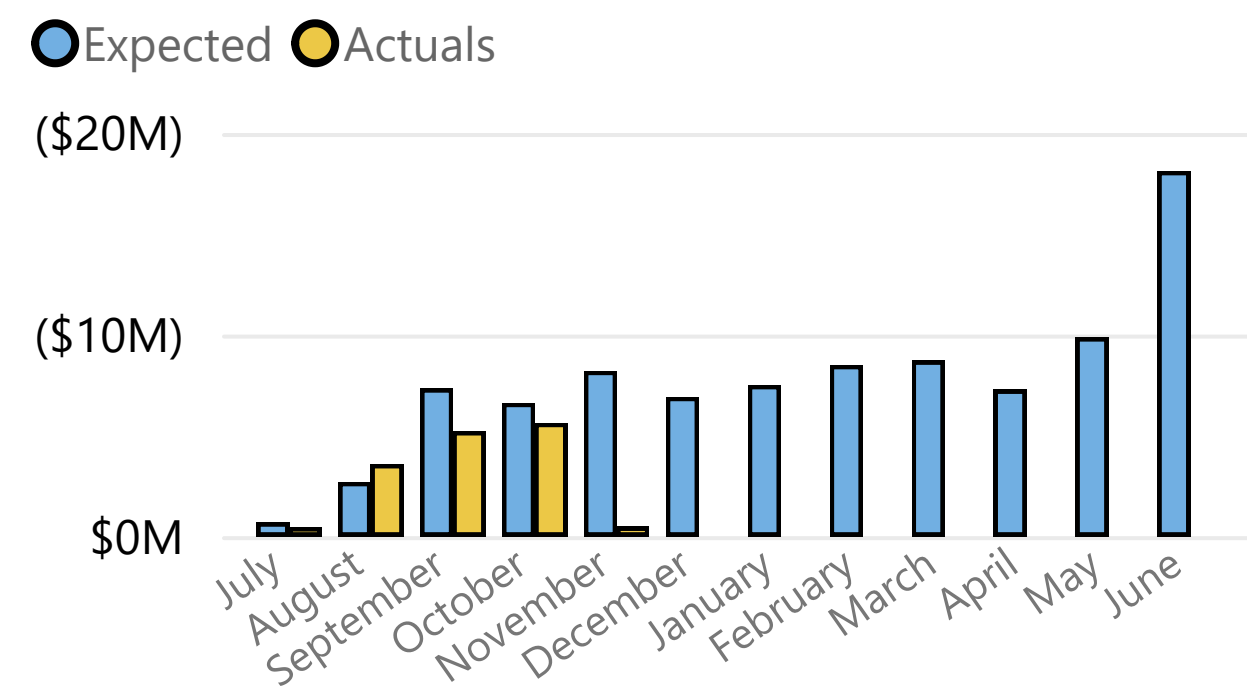
About 6% of general county revenues come from user fees. The revenue type includes items such as fees for ambulance transportation and medical visits to the Health Department. Other fees levied include inspections and permitting charges, fees received from the state for housing out-of-county inmates, fees paid to the Register of Deeds for various documents and transactions, and park fees. Most user fees and charges are collected by Public Safety and Human Services departments.

When do we receive other revenues?

The Other Revenue category is a "catch all" grouping of miscellaneous revenues. Investment earnings on county investments, facility rental charges, sales of old vehicles and equipment, interest charges on late taxes, and community donations are included in this category.

Fund Balance Recovery

Guilford County must adopt a balanced budget, which means revenues and other sources of funds must equal expenses. When budgeted revenues do not equal expenses, the county commits to use a certain amount of Fund Balance to make up the difference. Fund Balance is like a savings account. During a typical year, the county brings in more revenue and spends less expense than budgeted. When this happens, the county doesn't have to use all of the Fund Balance it committed to keep the budget balanced. If extra revenue and expense savings are more than the committed Fund Balance, the county is able to add to its savings account. On the other hand, if the extra revenue and expense savings are less than the committed Fund Balance, the county has to use funds from its savings account to pay for operations.





General Fund Personnel Expenses

Months (for Table)

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How do we spend our personnel budget?

Personnel represents 34% of the county's budget. This expense category includes salaries and benefits for the county's 2,970 employees.

Our largest area is **Successful People**, with 1,410 employees, focused on providing human services including Social Services, Public Health, Child Support Enforcement, Family Justice Center, and Veteran's Services.

Over 1,128 of these employees are dedicated to providing public safety and community-oriented services in our **Strong Community** focus area (Law Enforcement, Emergency Management and Emergency Medical Services, Animal Services, Parks etc.).

Our **Quality Government** area houses over 394 employees dedicated to providing key internal services (Human Resources, Information Technology, Finance, Administration). Guilford County has one of the lowest ratios in the state of general service positions to residents - at 5.3 employees for every 1,000 county residents.

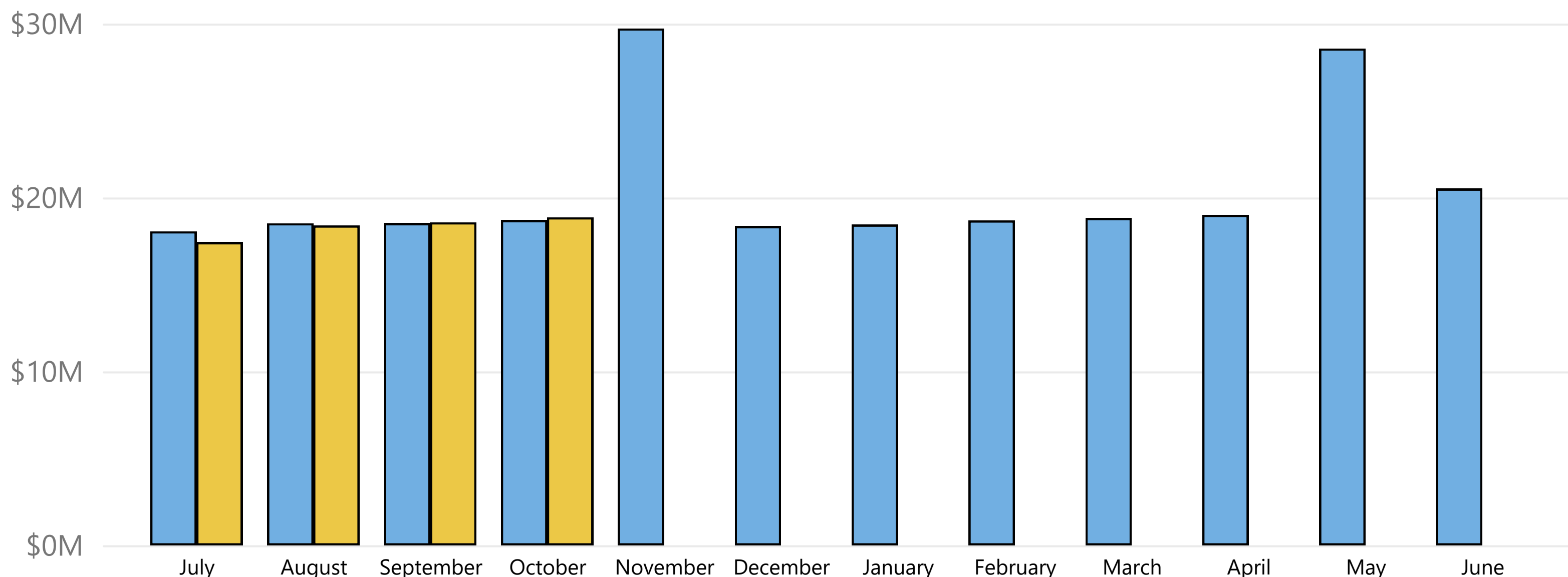
Additional positions are funded with grants or other funding sources.

The graph below provides a historical look at the County's total number of full-time equivalent positions budgeted by service area.

297 Vacant Positions

The County has 298 vacant positions, which is equivalent to 10% of total budgeted positions. Through September, monthly personnel expenditures remain mostly in line with expected costs; however, known Law Enforcement increases approved by the Board at the September 5th work session will utilize identified salary savings to date. Staff will continue to monitor impacts of overtime.

● Expected ● Actuals



Excluding Group Insurance and LEOSA Contribution for Law Enforcement retirement.



General Fund Operating Expenses

Months (for Table)

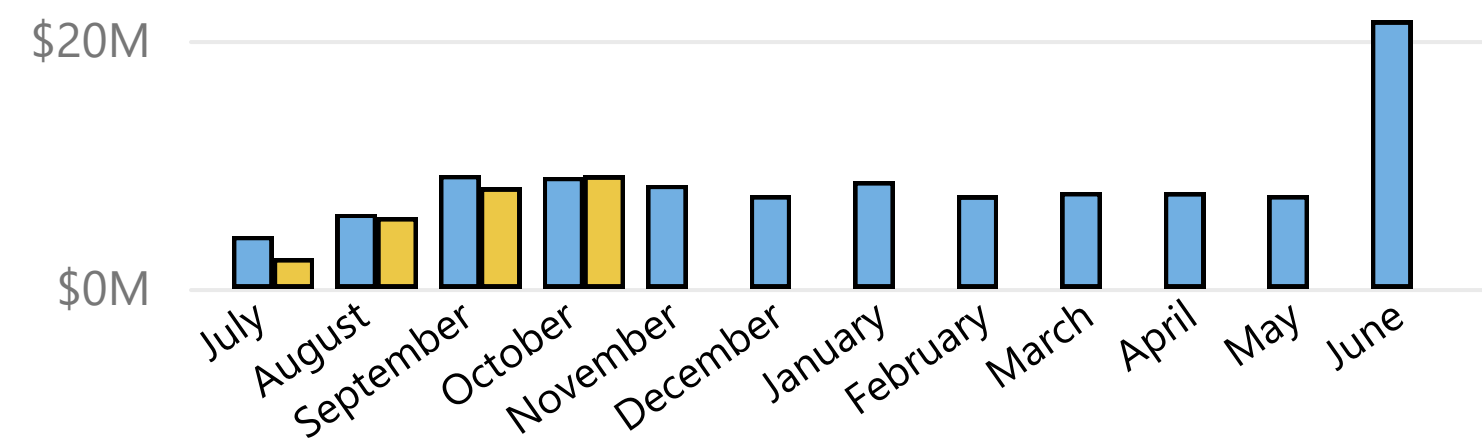
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Other Services & Charges

Other Services and Charges represent 12% of the County's budget for professional services, medical services at county jails, utilities, insurance, routine building maintenance, fuel for Law Enforcement or Emergency Medical Service, and payments to for behavioral health, substance abuse, and developmental disabilities service providers.

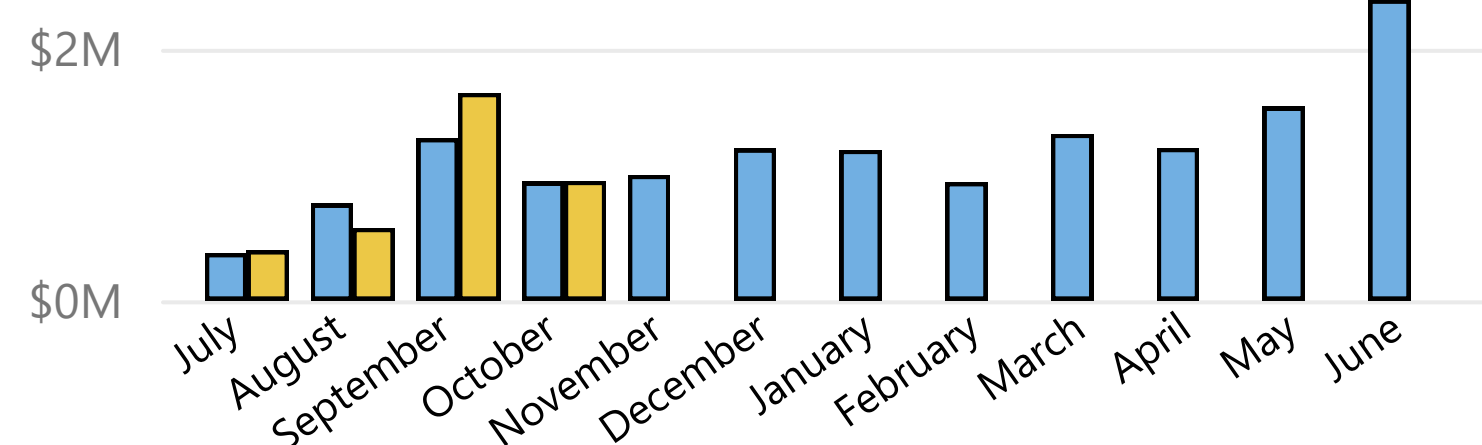
Expected Actuals



How are Supplies & Materials Spent?

Supplies & Materials represents 1% of the County's budget for drugs and medical supplies for county health clinics and ambulances, food and provisions for the County's jails, computer equipment, and other supplies utilized to provide county services. Spending on these expenses remains within the amount budgeted to be spent through this point in the fiscal year.

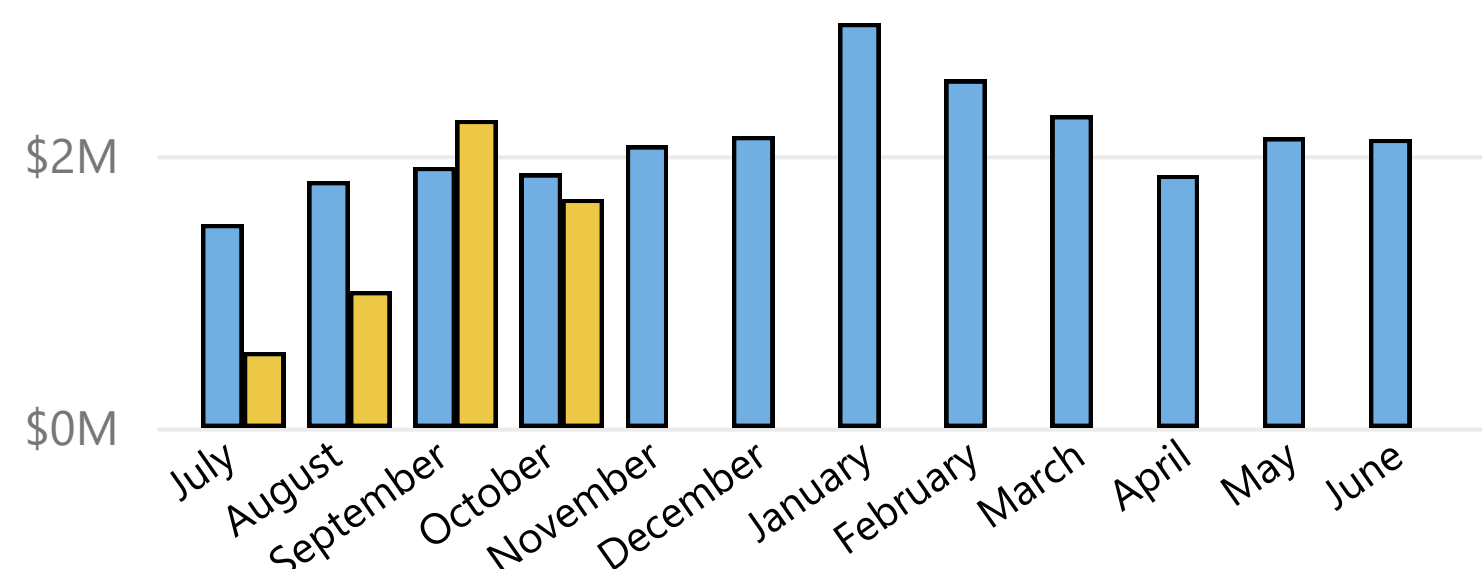
Expected Actuals



How do we spend Human Services Assistance

Human Services represents 2% of the county's budget. This includes most of the county's service obligations for mandated public assistance programs including adult and child day care, adoption program expenses, room and board expenses for foster children is the county's care, and funding for residents experiencing heating and cooling crises. A significant portion is offset by federal and state revenue support.

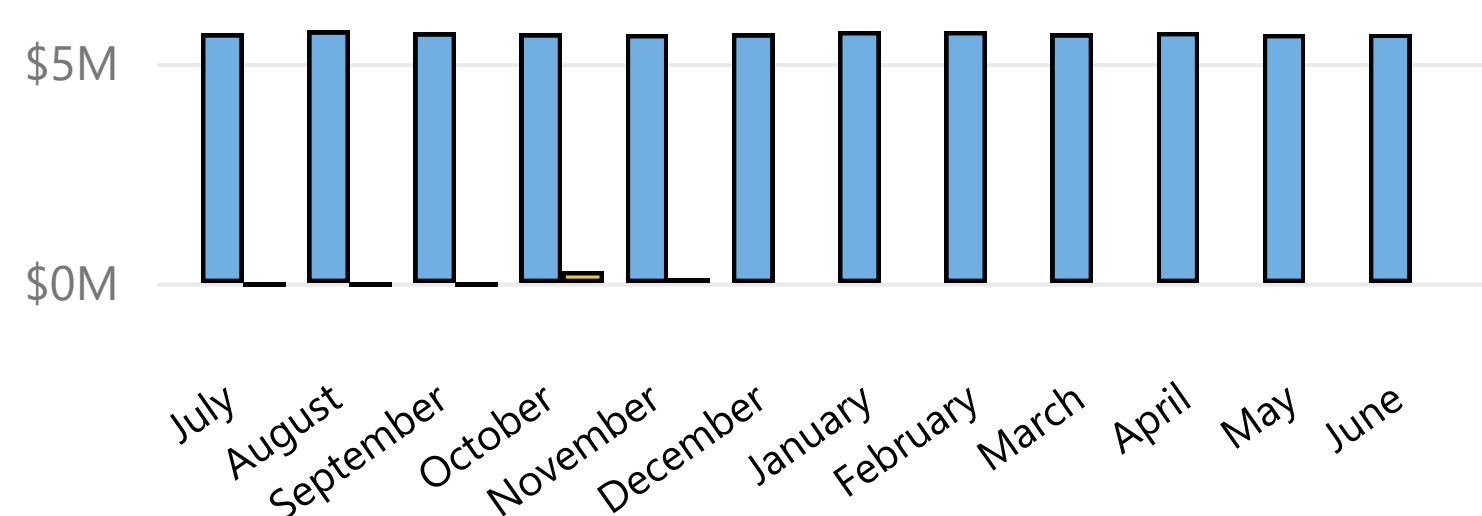
Expected Actuals



How do we spend transfers to other funds?

Transfers represent 9% of the county's budget. This represents the county's debt service obligations and capital transfers for Guilford County Schools, GTCC, and county capital construction. This also includes a transfer to the Tax Revaluation Fund to prepare for the annual five-year revaluation cycle. These transfers will be posted by the end of Q1, likely showing a spike in September.

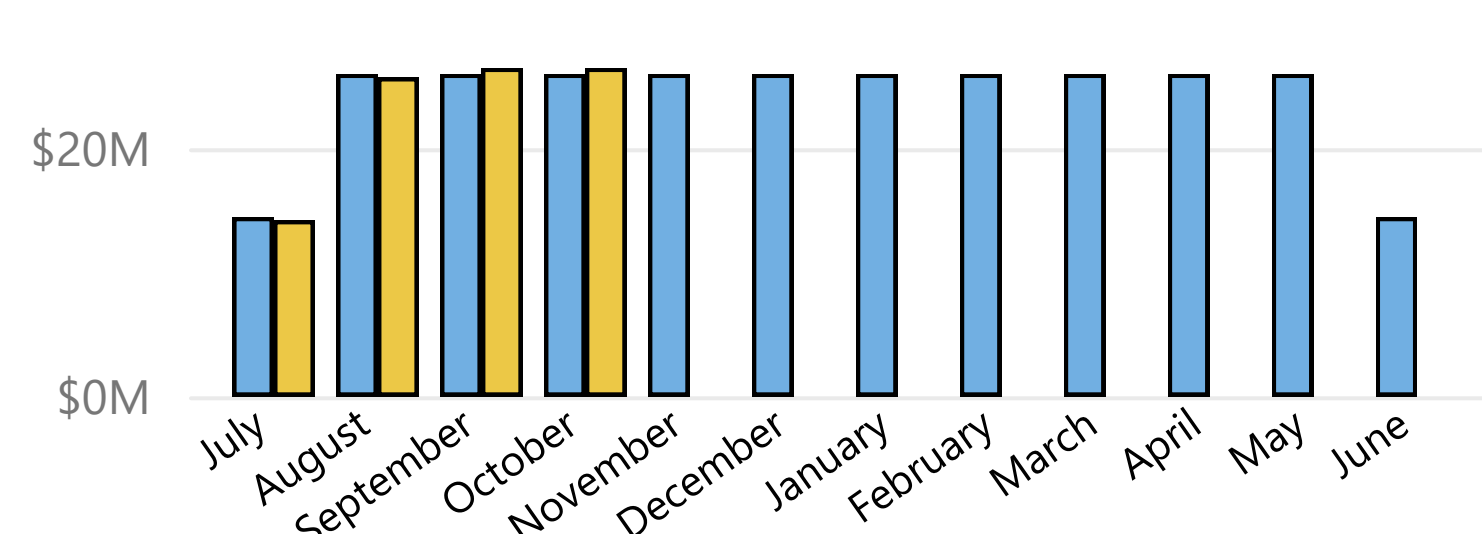
Expected Actuals



How are Education Funds distributed?

The County's support for Guilford County Public Schools and Guilford Technical Community College. These funds are distributed on a monthly basis, with lower transfers in months when schools are not in session. The reduction in January is associated with moving education expenses to the ARPA project. This does not result in a reduction in overall education investment.

Expected Actuals





Department Budgets

Excluding ARPA Enabled

Months (for Table)

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The County's level of budgetary control is set at the department level. The table below shows department spending patterns through this report for the current fiscal year and prior fiscal year.

Fiscal Year	2024			2025		
Service Area	Amended Budget	YTD Actuals	Percentage Spent	Amended Budget	YTD Actuals	Percentage Spent
<input checked="" type="checkbox"/> Education	\$333,983,573	\$90,181,243	27%	\$341,384,073	\$92,831,102	27%
<input checked="" type="checkbox"/> Successful People	\$172,863,626	\$48,024,905	28%	\$183,453,871	\$44,867,525	24%
2300 - HHS: Social Services	\$86,939,067	\$25,229,315	29%	\$97,187,154	\$25,973,934	27%
2100 - HHS: Public Health	\$57,189,521	\$14,307,963	25%	\$56,142,983	\$14,144,082	25%
2200 - Behavioral Health	\$10,871,583	\$3,378,651	31%	\$11,242,773	(\$211,822)	-2%
2400 - Child Support Enforcement	\$8,406,910	\$2,609,693	31%	\$8,492,526	\$2,426,037	29%
3400 - Juvenile Detention	\$4,185,426	\$1,049,739	25%	\$4,598,081	\$1,057,136	23%
2500 - Transportation Service	\$1,579,436	\$430,873	27%	\$1,855,685	\$428,597	23%
3500 - Family Justice Center	\$1,448,717	\$451,503	31%	\$1,594,928	\$402,562	25%
3900 - Court Services	\$1,190,431	\$325,418	27%	\$1,363,487	\$336,007	25%
2850 - Veteran Services	\$574,082	\$154,971	27%	\$609,467	\$185,453	30%
2050 - HHS: DHHS Administration	\$478,453	\$86,779	18%	\$366,787	\$125,540	34%
<input checked="" type="checkbox"/> Strong Community	\$173,242,196	\$50,769,729	29%	\$175,896,356	\$50,749,532	29%
3100 - Law Enforcement	\$89,161,018	\$26,643,054	30%	\$89,942,880	\$26,622,362	30%
3200 - Emergency Services	\$44,977,992	\$12,479,390	28%	\$44,484,441	\$12,430,773	28%
6500 - Economic Develop & Assistance	\$6,632,455			\$9,323,134	\$100,000	1%
5150 - Culture-Recreation (Parks)	\$6,130,093	\$1,931,753	32%	\$6,095,845	\$1,656,153	27%
3700 - Animal Services	\$5,453,807	\$1,826,816	33%	\$5,478,270	\$1,669,237	30%
1800 - Security	\$4,659,697	\$1,214,877	26%	\$4,533,148	\$1,477,321	33%
2950 - Coordination Services	\$4,021,790	\$2,048,870	51%	\$3,513,378	\$2,007,696	57%
3300 - Inspections	\$3,444,682	\$925,514	27%	\$3,528,894	\$1,027,193	29%
1600 - Planning and Development	\$2,510,290	\$600,715	24%	\$2,477,767	\$573,372	23%
4100 - Solid Waste	\$2,277,944	\$403,874	18%	\$2,672,683	\$518,811	19%
5110 - Culture - Libraries	\$2,372,508	\$2,317,008	98%	\$2,395,122	\$2,339,622	98%
2900 - Cooperative Extension Service	\$1,163,388	\$256,141	22%	\$992,108	\$228,905	23%
4200 - Soil & Water Conservation	\$436,532	\$121,719	28%	\$458,686	\$98,086	21%
<input checked="" type="checkbox"/> Quality Government	\$77,760,661	\$21,321,229	27%	\$77,706,806	\$24,519,062	32%
1400 - Information Technology	\$17,883,110	\$6,274,913	35%	\$18,109,580	\$7,312,130	40%
1750 - Facilities	\$11,336,706	\$3,003,711	26%	\$11,351,937	\$3,421,834	30%
1150 - Human Resources	\$11,047,378	\$2,823,160	26%	\$10,997,230	\$3,514,848	32%
1450 - Tax	\$8,910,541	\$2,379,324	27%	\$9,016,137	\$2,399,789	27%
1300 - Finance	\$4,854,866	\$1,420,620	29%	\$5,122,375	\$1,465,241	29%
1100 - County Attorney	\$4,567,244	\$1,308,434	29%	\$4,845,596	\$1,393,378	29%
1550 - Elections	\$3,641,903	\$679,341	19%	\$4,190,124	\$1,289,750	31%
1500 - Register of Deeds	\$3,412,476	\$863,940	25%	\$3,323,529	\$778,619	23%
1050 - County Administration	\$2,629,576	\$594,687	23%	\$2,812,749	\$729,410	26%
1910 - Fleet Operation	\$2,467,060	\$445,329	18%	\$1,387,190	\$572,274	41%
1060 - Minority/Women-Owned Bus. Ent.	\$1,774,568	\$218,780	12%	\$1,353,420	\$386,684	29%
1020 - Clerk to the Board	\$1,523,524	\$435,959	29%	\$1,586,893	\$483,084	30%
1200 - Budget & Management Services	\$1,373,955	\$368,055	27%	\$1,336,723	\$276,386	21%
1070 - Public Relations	\$1,362,026	\$256,149	19%	\$1,264,983	\$203,635	16%
1250 - Internal Audit	\$975,728	\$248,828	26%	\$1,008,340	\$291,999	29%
<input checked="" type="checkbox"/> Debt Service	\$71,285,139	\$23,761,712	33%	\$66,643,700		
<input checked="" type="checkbox"/> Other	\$1,955,652	\$585,220	30%	\$450,000	\$7,639	2%
Total	\$831,090,847	\$234,644,037	28%	\$845,534,806	\$212,974,860	25%



ARPA Enabled Fund

Months (for Table)

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The ARPA Enabled Fund is a new operating fund established to track programs or activities funded by County general funds made available through use of ARPA Revenue Replacement funds for regular county operating expenses. Guilford County received a total State and Local Fiscal Recovery ARPA award of \$104.3 million.

Project	Amended Budget	Encumbrances	Actuals
32956901 - Windsor Chavis Nocho Community	\$15,000,000		
31053901 - Integrated Service Delivery	\$9,969,230	\$16,100	\$199,940
32956902 - Pleasant Garden Water and Sewe	\$5,500,000	\$5,500,000	
32209902 - Women's Recovery Housing	\$3,000,000		
32956903 - The Bridge	\$2,000,000	\$1,863,402	\$57,498
32309901 - Transitional Therapeutic Foste	\$1,500,000		
32055912 - Center for Hope and Healing	\$1,000,000		
32054901 - Transportation Taskforce	\$995,000		
32909905 - Food Security	\$722,906		\$39,237
32055901 - Homelessness Taskforce Admin	\$586,911	\$247,832	(\$229)
31407901 - Broadband Initiatives	\$391,880		
33209904 - EMT and Paramedic Academy	\$387,052	\$41,997	\$37,529
32055914 - Interactive Resource Center	\$207,030	\$83,459	\$123,570
32055906 - CoC - Partners Ending Homeless	\$199,847	\$152,036	\$47,811
32055905 - CoC - TYWCA	\$87,260	\$39,500	\$47,760
32109903 - Infant Mortality	\$85,000	\$3,000	\$1,200
32055909 - CoC - Servant Center	\$44,058	\$44,058	
32055908 - CoC - Room at the Inn	\$15,468	\$0	\$15,467
32055904 - CoC - Tiny House Community	\$7,746	\$0	\$7,745
32055907 - CoC - Salvation Army of Greens	\$4,334	\$4,334	
Total	\$41,703,722	\$7,995,718	\$577,528



Fire Districts

Months (for Table)

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Guilford County has 25 fire districts providing fire response service in areas of the county not serviced by a municipal fire department. The primary funding for each district is property tax revenue generated by a special district tax. The tax, which is in addition to the County's general property tax, is levied on the property in each district. Revenues generated are dedicated for use in the district where they are levied. Guilford County contracts with County fire departments to provide fire response service.

Account Type Department	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
8010 - Alamance FPD	\$72,126	\$72,126	(\$72,126)	(\$478)
8020 - Alamance FPSD	\$3,033,967	\$1,724,988	(\$3,033,967)	(\$1,502,100)
8030 - Climax FPD				(\$213)
8040 - Climax FPSD	\$322,213	\$186,187	(\$322,213)	(\$163,270)
8050 - Colfax FPD	\$2,373	\$2,373	(\$2,373)	\$2
8060 - Colfax FPSD	\$1,154,211	\$673,028	(\$1,154,211)	(\$609,220)
8070 - Deep River No. 18 FPD				\$0
8080 - Deep River No. 18 FPSD	\$467,243	\$290,977	(\$467,243)	(\$199,036)
8100 - Fire Prot Service Dist No. 1	\$64,021	\$33,640	(\$64,021)	(\$29,975)
8110 - Friedens No. 28 FPD	\$2,786	\$2,786	(\$2,786)	(\$695)
8120 - Friedens No. 28 FPSD	\$485,631	\$254,670	(\$485,631)	(\$216,308)
8130 - Gibsonville FPD	\$19,774	\$18,300	(\$19,774)	(\$9,724)
8150 - Guilford College FPD	\$630,919	\$322,376	(\$630,919)	(\$272,573)
8160 - Guilford College FPSD	\$93,122	\$72,557	(\$93,122)	(\$17,425)
8170 - Guil-Rand FPD	\$30,049	\$30,049	(\$30,049)	\$30
8180 - Guil-Rand FPSD	\$350,167	\$159,000	(\$350,167)	(\$131,784)
8190 - Julian Volunteer FPD	\$12,568	\$12,568	(\$12,568)	(\$173)
8200 - Julian Volunteer FPSD	\$123,890	\$69,111	(\$123,890)	(\$60,074)
8210 - Kimesville FPD	\$165,062	\$95,057	(\$165,062)	(\$71,301)
8230 - Mcleansville FPD	\$90,994	\$90,994	(\$90,994)	(\$1,101)
8240 - McLeansville FPSD	\$2,342,175	\$1,299,536	(\$2,342,175)	(\$1,162,215)
8250 - Mt Hope Com FPD	\$63,200	\$63,200	(\$63,200)	(\$922)
8260 - Mt Hope Com FPSD	\$1,241,023	\$917,323	(\$1,241,023)	(\$805,518)
8270 - No. 14 FPD				(\$62)
8280 - No. 14 FPSD	\$327,966	\$176,015	(\$327,966)	(\$149,299)
8290 - Northeast FPD				(\$559)
8300 - Northeast FPSD	\$2,495,685	\$1,453,671	(\$2,495,685)	(\$1,329,718)
8310 - Oak Ridge FPD	\$187,471	\$187,471	(\$187,471)	(\$1,044)
8320 - Oak Ridge FPSD	\$3,227,398	\$2,053,363	(\$3,227,398)	(\$1,884,166)
8330 - Pinecroft-Sedgefield FPD	\$300,301	\$300,301	(\$300,301)	\$165
8340 - Pinecroft-Sedgefield FPSD	\$3,996,404	\$2,176,951	(\$3,996,404)	(\$1,953,210)
8350 - Pleasant Garden FPD	\$89,349	\$89,349	(\$89,349)	(\$502)
8360 - Pleasant Garden FPSD	\$1,930,348	\$1,100,124	(\$1,930,348)	(\$901,093)
8380 - PTIA FPSD	\$325,183	\$227,604	(\$325,183)	(\$116,549)
8390 - Rankin No. 13 FPD	\$32,786	\$32,786	(\$32,786)	(\$202)
8400 - Rankin No. 13 FPSD	\$2,893,858	\$1,664,036	(\$2,893,858)	(\$1,539,884)
8410 - Southeast FPD	\$18,509	\$18,509	(\$18,509)	(\$137)
8420 - Southeast FPSD	\$418,833	\$230,005	(\$418,833)	(\$203,066)
8430 - Stokesdale FPD	\$1,876,475	\$1,268,868	(\$1,876,475)	(\$1,140,057)
8450 - Summerfield FPD	\$51,927	\$51,927	(\$51,927)	(\$486)
8460 - Summerfield FPSD	\$4,939,386	\$2,798,239	(\$4,939,386)	(\$2,540,504)
8470 - Whitsett FPD				(\$254)
8480 - Whitsett FPSD	\$1,350,368	\$798,031	(\$1,350,368)	(\$650,429)
Total	\$35,229,761	\$21,018,096	(\$35,229,761)	(\$17,665,128)



Other Annual Funds

Months (for Table)

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Internal Service Fund

The Internal Service Fund accounts for Wellness initiatives, Healthcare benefits, and Risk Management services provided to employees and departments. The Internal Service Fund operates as a self-funded pool to serve the entire organization.

The County administers health and dental benefits through a self-funded program, supplemented by employee contributions, to provide medical coverage for employees and their covered dependents. The self-insured program includes stop-loss insurance to limit the County's losses for the overall program.

The County conducts Risk Management operations through a combination of insurance programs. These include liability, property, workers' compensation, and cybersecurity, in addition to employee health benefits. The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County protects itself from potential loss using a combination of risk financing methods, which are accounted for in the Internal Service Fund.

All operating funds of the County participate in the risk management program and make payments to the program based on allocated charges. Payments are for prior and current year claims and to establish adequate reserves for catastrophic losses. YTD Budget and actual revenue and expenses are shown in the table below.

Account Type Department	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
1950 - Risk Retention-Liab/Prop/WC	\$5,480,103	\$2,427,281	(\$5,480,103)	(\$722,528)
1970 - Health Care & Wellness	\$56,419,850	\$16,831,316	(\$56,419,850)	(\$15,240,558)
0000 - -				(\$83,708)
Total	\$61,899,953	\$19,258,598	(\$61,899,953)	(\$16,046,795)

DSS Representative Payee Fund

When Governmental Accounting Standards Board (GASB) Statement 84 took effect the County was required to change our financial structure, resulting in the creation of a new fund called "DSS Representative Payee Fund". The Division of Social Services "representative payee" funds are revenues such as imposed Social Security Rulings and Social Security disbursements on behalf of individuals who are wards of the County. This usually pertains to individuals under the age of 18 or those assigned by courts. Funds received are held in an account for the individual and disbursed as required.

Account Type Fund	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4740 - DSS Rep Payee	\$4,000,000	\$115,117	(\$4,000,000)	(\$156,832)
Total	\$4,000,000	\$115,117	(\$4,000,000)	(\$156,832)

Fines & Forfeitures Fund

When Governmental Accounting Standards Board (GASB) Statement 84 took effect the County was required to change our financial structure, resulting in the creation of a new fund called "Fines and Forfeitures", which under the NC Constitution Article IX states that any fines and forfeitures collected in the County should be appropriated and used exclusively for maintaining public schools within the county. The special revenue fund Fines & Forfeitures Fund was formally established in FY2022.

Account Type Fund	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4730 - Fines & Forfeitures	\$4,000,000	(\$684,628)	(\$4,000,000)	(\$586,127)
Total	\$4,000,000	(\$684,628)	(\$4,000,000)	(\$586,127)



Other Annual Funds

Months (for Table)

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Room Occupancy and Tourism Development Fund

The Greensboro/Guilford County Tourism Development Authority (the Authority) is a public authority under North Carolina General Statutes created to promote activities and programs which encourage travel and tourism to the area. The County is financially accountable for the Authority because it levies the occupancy tax—the major source of the Authority's revenues. The County also has final approval over the Authority's annual budget. The budget presented below allows the county to remit the proceeds of the occupancy tax revenue to the Authority.

Account Type	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4500 - Room Occupancy/Tourism Dev Tax	\$10,000,000	\$1,545,285	(\$10,000,000)	(\$1,545,285)
Total	\$10,000,000	\$1,545,285	(\$10,000,000)	(\$1,545,285)

Tax Revaluation Fund

The Tax Revaluation Fund accounts for expenses for conducting the County's property revaluation process including revenues dedicated to revaluation. The most recent revaluation was completed in FY2022. The County operates on a 4-year revaluation cycle, with the next revaluation planned for FY2026. Revenues and contributions from the General Fund not spent in the current fiscal year are retained in the fund for revaluation needs.

Account Type	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4700 - Tax Revaluation Fund	\$508,565	\$19,119	(\$508,565)	
Total	\$508,565	\$19,119	(\$508,565)	

Opioid Settlement Fund

In accordance with the *Memorandum of Agreement between the State of North Carolina and Local Governments on Proceeds Relating to the Settlement of Opioid Litigation*, the County established a special revenue fund in FY2022 to account for settlement funds. The County anticipates receiving up to \$39.3 million over 20 years and will appropriate funding based on Board adopted strategies through the annual budget process.

Account Type	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
48502156 - Opioid Outreach & Education	\$284,000			
48502110 - Opioid Taskforce Coordinator	\$145,000	\$38,230	(\$145,000)	
48502130 - Naloxone Distribution	\$100,000	\$61,637	(\$100,000)	
48502135 - Gibson Park MAT	\$540,000		(\$540,000)	
48502136 - Gibson Longterm Beds	\$539,075		(\$539,075)	
48502140 - Lee's Chapel Facility Design	\$0		\$0	
48502145 - Pregnant & Parenting Recovery	\$377,045		(\$377,045)	
48502151 - GCSTOP Response	\$636,000	\$159,000	(\$636,000)	
48502157 - Opioid Syringe Services	\$91,000		(\$91,000)	
48502158 - Opioid Transportation	\$25,000		(\$25,000)	
48502159 - Opioid Data Support	\$300,000		(\$300,000)	
48500000 - Opioid Settlement Fund		\$0		(\$11,080,482)
48502152 - MAT Induction EMS	\$300,000		(\$584,000)	
Total	\$3,337,120	\$258,867	(\$3,337,120)	(\$11,080,482)